

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-00818

J.P. Turner & Company, LLC, Claimant vs. Gregg Lorenzo, Respondent/Third-Party Claimant
v. Rocco Guidici Pietro, Third-Party Respondent

ATTORNEYS:

For Claimant J. P. Turner & Company, LLC ("Claimant") and Third-Party Respondent Rocco Guidici Pietro ("Third-Party Respondent") appeared Lawrence A. Steckman, Esq., of the firm Lester Schwab Katz & Dwyer, LLP, New York, NY.

For Respondent Gregg Lorenzo ("Respondent/Third-Party Claimant") appeared David A. Gehn, Esq., of the firm Gusrae, Kaplan & Bruno, PLLC, New York, NY.

NATURE OF DISPUTE: Member v. Associated Person (Initial Claim).

Associated Person v. Associated Person (Third-Party Claim).

DATE FILED: February 9, 2004.

INITIAL CLAIM CASE SUMMARY: Claimant alleged that Respondent failed to repay monies owed pursuant to the terms of the Registered Representative Agreement.

THIRD-PARTY CLAIM CASE SUMMARY: Respondent/Third-Party Claimant stated that to the extent the Arbitrator issued an award against Respondent/Third-Party Claimant, he sought full contribution from Third-Party Respondent based upon his failure to fulfill his duties under the Registered Representative Agreement.

Claim Data

Claim: \$11,229.11
Collection Fees: \$3,368.73
Filing Fees: \$875.00
Other: Unspecified

Award Data

Award: \$0.00
Collection Fees: \$0.00
Filing Fees: \$0.00
Other: \$0.00

Third-Party Claim Data

Claim: Contribution
Attorney Fees: \$7,500.00
Filing Fees: \$0.00

Award Data

Award: Denied
Attorney Fees: \$7,500.00
Filing Fees: \$425.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for collection fees are denied. 3) All other relief requests are denied. 4) The Third-Party Claims of Respondent/Third-Party Claimant are dismissed in their entirety. 5) Claimant is liable and shall pay Respondent attorney fees in the amount of \$7,500.00 incurred in defending claim.

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6) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Respondent/Third-Party Claimant deposited previously. 7) Claimant is liable for and shall pay Respondent/Third-Party Claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

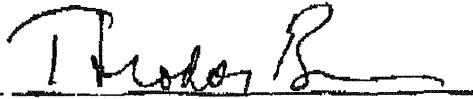
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Theodor Brown

Sole Non-Public Arbitrator

AFFIRMATION

I, Theodor Brown, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Theodor Brown

Signature Date

April 8, 2005

Date of Service (For NASD-DR office use only)